

FUND STATEMENT

Fund Type G60, Pension Trust Funds

Fund 600, Uniformed Retirement

	FY 2003 Estimate	FY 2003 Actual	Increase (Decrease) (Col. 2-1)	FY 2004 Adopted Budget Plan	FY 2004 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$617,625,402	\$617,625,402	\$0	\$636,601,575	\$657,574,615	\$20,973,040
Revenue:						
Employer Contributions	\$18,016,014	\$23,027,237	\$5,011,223	\$22,648,804	\$22,648,804	\$0
Employee Contributions	7,279,026	7,392,147	113,121	7,690,281	7,690,281	0
Employee Payback	127,000	126,027	(973)	57,000	57,000	0
Return on Investments ¹	25,855,966	1,785,054	(24,070,912)	49,513,911	49,513,911	0
Total Realized Revenue	\$51,278,006	\$32,330,465	(\$18,947,541)	\$79,909,996	\$79,909,996	\$0
Unrealized Gain (Loss) ²	0	34,662,292	34,662,292	0	0	0
Total Revenue	\$51,278,006	\$66,992,757	\$15,714,751	\$79,909,996	\$79,909,996	\$0
Total Available	\$668,903,408	\$684,618,159	\$15,714,751	\$716,511,571	\$737,484,611	\$20,973,040
Expenditures:						
Administrative Expenses	\$684,869	\$563,703	(\$121,166)	\$727,321	\$727,321	\$0
Investment Services	2,804,965	2,307,659	(497,306)	3,145,959	3,145,959	0
Payments to Retirees	27,920,347	23,534,433	(4,385,914)	29,592,463	29,592,463	0
Beneficiaries	486,652	378,125	(108,527)	492,537	492,537	0
Refunds	405,000	259,624	(145,376)	275,000	275,000	0
Total Expenditures	\$32,301,833	\$27,043,544	(\$5,258,289)	\$34,233,280	\$34,233,280	\$0
Total Disbursements	\$32,301,833	\$27,043,544	(\$5,258,289)	\$34,233,280	\$34,233,280	\$0
Ending Balance	\$636,601,575	\$657,574,615	\$20,973,040	\$682,278,291	\$703,251,331	\$20,973,040
PC Replacement Reserve ³	\$6,064	\$6,064	\$0	\$6,874	\$6,874	\$0
Unreserved Balance	\$636,595,511	\$657,568,551	\$20,973,040	\$682,271,417	\$703,244,457	\$20,973,040

¹Return on investments and unrealized gain/loss reflect income earned through June, 2003.

²Unrealized gain/loss will be reflected as an actual revenue at the end of each fiscal year.

³Computer equipment reserve established for the timely replacement of obsolete computer equipment used for retirement operations.